

**ISO 9001 : 2015
Certified**

ANNUAL REPORT

**For the period
01-07-2016 to 30-06-2017**



BANGLADESH THAI ALUMINIUM LTD.



Late Alhaj Col. (Rtd) A. Maleque psc
Founder Chairman of Bangladesh Thai Aluminium Ltd.



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OUR MISSION

"Our aim is to serve our Nation by Manufacturing and Distributing Quality Aluminium Profiles for Structural and other Purposes in a more Reliable, Competitive and Environment Friendly Manner Leading to Satisfaction of Customers, Shareholders and Employees."

OUR OBJECTIVES

To be the market leader.
To ensure transparency and accountability. To help our employees to achieve their real potential. To provide a reasonable return to our shareholders. To increase the productivity.



THE COMPANY PROFILE

Corporate Headquarter and Registered Office :	BTA Tower, 29 Kemal Ataturk Avenue, Banani Commercial Area, Dhaka-1213 Fax # 880-2-9821573 e-mail : bta@btaalu.com Web : www.btaalu.com
Factroy Location	: Haritakitala, Kaliakoir, Gazipur.
Date of Incorporation	: 18 June 1979
Commercial Production	: 8 February 1981 in "Unit-1" 30 September 1990 & 01 May 2003 in "Unit-2"
Principal Business Line	: Manufacturing and Marketing of high quality Aluminium Profiles for doors, Windows, Curtain walls, partitions, false ceilings, automobiles and railway windows, tower bolts etc.
Listing Status	: Public Listed Company
Stock Exchange Listing	: Dhaka and Chittagong
Authorized Capital	: 200 Crore Taka
Paid-Up-Capital	: Taka 1, 099, 035, 580 as on 30. 06. 2017
Number of Shareholders	: 17, 895 on 30th June 2017
Production Capacity	: 500 Metric Tons per month
Number of Employees	: 771 excluding casual and piece rated workers.



CORPORATE DIRECTORY

BOARD OF DIRECTORS :

PROF RUBINA HAMID

RUHUL AMEEN, FCMA

MRS. SHABANA MALEQUE

MD. NAZRUL ISLAM KHAN

DR. KALYAN KRISHNA CHAKRABARTY, FCA

MD. RABIUL ALAM, ACS

Chairman

Managing Director & CEO

Director

Director (Representative of ICB)

Independent Director

Independent Director

CHIEF FINANCIAL OFFICER

MOHAMMOD JAHIDUL ALAM

COMPANY SECRETARY :

ASHIM KUMAR BARUA

AUDITORS :

SHIRAZ KHAN BASAK & CO.

Chartered Accountants

R.K Tower, 86, Bir Uttam C.R. Datta Road
(312, Sonargaon Road) Level-10, Hatirpool
Dhaka-1205

LEGAL ADVISOR :

DR. HAMID & ASSOCIATES

House # 54, Road # 7/A

Block-H, Banani, Dhaka-1213

BANKERS :

Rupali Bank Limited, Local Office, Dhaka.

Prime Bank Limited, Gulshan, Dhaka.

Mercantile Bank Limited, Gulshan, Dhaka.

Al Arafah Islami Bank Limited, Banani, Dhaka.

Exim Bank Limited, Gulshan, Dhaka.

REGISTERED OFFICE :

29 Kemal Ataturk Avenue, Banani C/A.,
Dhaka-1213

FACTORY :

Haritakitola, Kaliakoir, Gazipur.



BANGLADESH THAI ALUMINIUM LIMITED

TRANSMITTAL LETTER

Date : 16 November, 2017

The Shareholders
Securities and Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange Ltd.
Chittagong Stock Exchange Ltd.

Subject : Annual Report for the Period 01.07.2016 to 30.06.2017

Dear Sir (s) :

We are pleased to enclose a copy of the Annual Report containing amongst others, Audited Financial Statements for the period 01-07-2016 to 30-06-2017 along with notes thereon and Director's Report for your record/necessary measures.

Thank you.

Sincerely Yours

ASHIM KUMAR BARUA
Company Secretary

Bangladesh Thai Aluminium Ltd.



BANGLADESH THAI ALUMINIUM LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 38th ANNUAL GENERAL MEETING of Bangladesh Thai Aluminium Limited will be held on Wednesday, the 13th December 2017 at 11.00 am at Trust Milonayoton, 545 Old Airport Road, Dhaka Cantonment, Dhaka to transact the following business :

1. To confirm minutes/proceedings of the 37th ANNUAL GENERAL MEETING held on 20th September, 2016.
2. To receive, consider and adopt the audited financial statements for the period 01-07-2016 to 30-06-2017. and Reports of the Auditors and Directors thereon.
3. To declare a stock dividend @ 5% (One share against Twenty existing shares held) for the period 1st July 2016 to 30th June 2017
4. To elect Directors.
5. To appoint auditors for the year 2017-2018 and to fix their remuneration.
6. To transact any other business that may be brought at the ANNUAL GENERAL MEETING with the permission of the Chair.

By Order of the Board,

ASHIM KUMAR BARUA

Company Secretary

Dated : November 16, 2017
29 Kemal Ataturk Avenue
Banani C/A., Dhaka-1213

NOTES :

1. The Record Date is 16 November 2017. The Shareholders whose name will appear in the Share Register of the Company or in Depository Register on that date will be entitled to attend at the Annual General Meeting and receive the dividend.
2. A member entitled to attend and vote at the general meeting may appoint a Proxy to attend and vote on his/her stead.
3. For appointing a Proxy, Form of Proxy duly stamped of Tk. 10/= must be deposited at the Company's Registered Office not latter than 48 (forty eight) hours before the time appointed for the meeting.
4. Specimen Proxy has been attached with the Annual Report.
5. Admission into the Meeting Venue will be strictly on production of the Attendance Slip which is being sent with the Annual Report as well as verification of signature of Member(s) and/or proxy-holder(s).
6. Members are requested to notify change of address, if any, through their respective Depository Participants well in time.



Directors in 37th AGM, 20th September 2016



Shareholders in 37th AGM, 20th September 2016



মাননীয় চেয়ারম্যানের বক্তব্য

প্রিয় শেয়ার হোল্ডারবন্দ,

আসসালামু আলাইকুম,
অত্যন্ত আনন্দের সাথে আমি পরিচালনা পর্ষদের পক্ষ থেকে বাংলাদেশ থাই এ্যালুমিনিয়াম লিমিটেডের ৩৮ তম বার্ষিক সাধারণ সভায় আপনাদের সবাইকে স্বাগত জানাচ্ছি। আশা করি আপনাদের সহযোগিতা এবং গুরুত্বপূর্ণ উপদেশের মাধ্যমে আমরা আরো অগ্রগামী হব। এবার আপনাদের অনুমতি সাপেক্ষে আমি কোম্পানীর বর্তমান ও ভবিষ্যৎ কার্যাবলীর উপর কিছু বক্তব্য উপস্থাপন করছি।

প্রিয় শেয়ার হোল্ডারবন্দ,

১৯৭৯ সালে বাংলাদেশে সর্বপ্রথম দরজা, জানালা এবং কার্টেন ওয়ালের কাঠামোর জন্য এ্যালুমিনিয়াম প্রোফাইল এর প্রস্তুতকারক প্রতিষ্ঠানগুলোর অগ্রদূত হিসেবে বিটিএ-র যাত্রা শুরু হয়। এটা ছিল আমাদের প্রয়াত প্রতিষ্ঠাতা চেয়ারম্যান কর্ণেল এ মালেক (অবসরপ্রাপ্ত) পিএসসি-র স্বপ্নের ফসল যেখানে তাঁর দেশপ্রেমের নিদর্শন ছিল প্রচন্ড। দেশের কাঠের ব্যবহার বাঁচিয়ে সবুজ প্রকৃতির ক্ষতিসাধন রোধ করার উদ্দেশ্যে তিনি এই এ্যালুমিনিয়াম শিল্প প্রতিষ্ঠিত করেছিলেন।

MESSAGE FROM THE HON'BLE CHAIRMAN

Dear Shareholders,

Assalamu Alaikum,
I welcome you all with great pleasure on behalf of our Board of Directors in the 38th Annual General Meeting of Bangladesh Thai Aluminium Limited (BTA). We hope through your co-operation and suggestions we will march forward further. I would now like to express a few words regarding the present and future activities of our company with your kind consent.

Dear Shareholders,

BTA started its journey in 1979 as a pioneering manufacturer of aluminium profiles for doors, windows, curtain walls etc in Bangladesh. It was the dream child of our late Founder Chairman Col. (Retd.) A. Maleque, psc. imbued with patriotic zeal. He set up this industry with a view to save the woody green nature through the use of aluminium. Un-doubtedly our organization is saving trees to a great extent. Otherwise there would have no trees in our country as it would



নিশ্চিতভাবে এই শিল্প প্রতিষ্ঠান দেশের গাছপালা রক্ষা করে চলেছে। যেভাবে সবাই কাঠের দরজা জানালা তৈরী করছিল তাতে করে দেশে গাছের অস্তিত্ব বিলীন হয়ে যেত। এ্যালুমিনিয়ামের তৈরী কাঠামো, কাঠ এবং স্টীলের বিকল্প হিসেবে ব্যবহৃত হয়ে আসছে। দ্রুত অর্থনৈতিক উন্নয়নের কারনে সারাবিশ্বে এ্যালুমিনিয়ামের চাহিদা অনেক বৃদ্ধি পেয়েছে। বি টি এ, বিল্ডিং এবং অন্যান্য সেক্টরের দরজা ও জানালা তৈরীর চাহিদা মিটিয়ে আসছে। ইতোমধ্যে বিটিএ পণ্যের ব্যাপক চাহিদা মেটাবার লক্ষ্যে আরো ১টি নতুন এনোডাইজিং লাইন ও উন্নতমানের পোলিশিং মেশিন স্থাপন করেছে। তাছাড়া আরো একটি নতুন এক্সট্রুশন প্রেসও স্থাপিত হয়েছে। এরফলে উৎপাদন ক্ষমতা দ্বিগুণের বেশী বেড়ে গেছে। অধিকন্তু আমরা কনস্ট্রাকশন সেক্টরে এ্যালুমিনিয়াম ফ্যাব্রিকেশন ওয়ার্ক যেমন কার্টেন ওয়াল, ফলস সিলিং এবং স্পাইডার গ্লাস এর জন্য সার্বক্ষণিক আধুনিক দক্ষ লোকবল ও আধুনিক প্রযুক্তি সম্পন্ন ফ্যাব্রিকেশন ডিপার্টমেন্ট খুলেছি। এই ফ্যাব্রিকেশনের মাধ্যমে কোম্পানীর আয় আরও বৃদ্ধি পাবে বলে আশা রাখি। নিরবচ্ছিন্ন বিদ্যুৎ সরবরাহের জন্য আরো দু'টি ডিজেল জেনারেটর স্থাপিত হয়েছে। ইতোমধ্যে ২০০০ কেভিএ বিদ্যুৎ সংযোগের জন্য সাবস্টেশন স্থাপিত হয়েছে।

প্রিয় শেয়ার হোল্ডারবৃন্দ,

আপনারা জেনে আনন্দিত হবেন যে রাইট শেয়ার এর অর্থ হতে আমরা কারখানার উন্নয়নের জন্য বেশ কিছু কাজ করছি যেমন ভূমি উন্নয়ন (আর্থ ফিলিং এন্ড ড্রেসিং, সয়েল রিটেনশন ওয়াল), নতুন এনোডাইজিং প্লান্ট, এক্সট্রুশন প্লান্ট, পাউডার কোটিং প্লান্ট, অফিস ও স্টাফ বিল্ডিং, জেনারেটর, পাম্প হাউজ, গোডাউন ও ফ্রেবিকেশন ওয়ার্কশপ ইত্যাদির জন্য বিল্ডিং ও সিভিল ওয়ার্কস। আমরা আশা করবো অতীতের ন্যায় ভবিষ্যতেও আপনারা আমাদের পাশে থেকে উৎসাহ যোগাবেন।

প্রিয় শেয়ার হোল্ডারবৃন্দ,

আমরা ২০১৬-২০১৭ সালে উৎপাদন বৃদ্ধি করেছি। তবে আন্তর্জাতিক বাজারে কাঁচামালের দাম বেড়ে যাওয়াতে আমরা কাম্ভিত মুনাফা অর্জন করতে পারিনি।

আমরা শেয়ারহোল্ডারদের স্বার্থের কথা চিন্তা করে প্রতিবছরই লভ্যাংশ ঘোষণা করছি। প্রকল্প সম্প্রসারণের কারনে উৎপাদন ক্ষমতা পূর্বের বছরের তুলনায় বেড়ে গেছে। ফলে আমরা

have been used-up for making wooden doors and windows. Aluminium profiles has given us an alternative use to wooden and steel doors and windows. Due to the fast growing economy, the demand for aluminium has increased globally. BTA is catering to the demand of doors and windows for building and other sectors. Meanwhile in order to cater to the increased demand of BTA products we have installed one more anodization line with high quality polishing machine. Moreover one more extrusion press has been installed. After installation of these machines the productivity has already been doubled. More over we have opened a modern fabrication department with highly skilled technical peoples and equipments to serve the construction sector like fabrication of curtain wall, false ceiling and spider glass etc. The revenue of the Company will be increased through this fabrication department. We have now ensured an interrupted power supply through installation of two more diesel generators. Mean while a 2000 KVA electric substation has also been installed.

Dear Shareholders,

You will be glad to know that we have been using the Rights offer money for the improvement of the factory. For example land development (earth filling and dressing, soil retention wall) building and civil works for setting up new anodizing plant, extrusion plant, powder coating plant, office & staff building, generator, pump house, godown and fabrication workshop etc. We expect our shareholders would stay with us as before in the days to come.

Dear Shareholders,

We could increase our production in the year 2016-2017 but we could not achieve our desired profit due to increase in raw material price in the international market.

Considering our shareholders interest we have continued to declare dividends every year. The production capacity has increased compared to



শেয়ারহোল্ডারদের ভবিষ্যতে আরো ভালো লভ্যাংশ দিতে পারবো বলে আশা রাখি ইনশা আল্লাহ্।

প্রিয় শেয়ার হোল্ডারবন্দ,

বিক্রয় ব্যবস্থাপনাকে টেলে সাজানোর প্রেক্ষিতে গ্রামে গঞ্জে আমাদের পণ্যের ব্যবহার বৃদ্ধি পাচ্ছে এবং বিটিএর ডিস্ট্রিবিউশন চ্যানেল পুনর্গঠন করে বিভিন্ন উপজেলা পর্যায়ে নেয়া হয়েছে। যার ফলে বাজারে আমাদের একটি সুদৃঢ় অবস্থান নিশ্চিত হচ্ছে। ফলে আমাদের সুনাম, শেয়ারমূল্য এবং লভ্যাংশও বৃদ্ধি পাবে। আশা করি আপনাদের সহযোগিতা, মূল্যবান পরামর্শ ও দিক নির্দেশনা আমাদের কোম্পানীকে উন্নতির চরম শিখরে নিয়ে যেতে পারবে বলে বিশ্বাস করি।

প্রিয় শেয়ার হোল্ডারবন্দ,

আপনাদের সদয় উপস্থিতির জন্য আমরা আমাদের পরিচালনা পর্ষদ, সকল কর্মকর্তা ও কর্মচারীবৃন্দ ও আমাদের সাথে সংশ্লিষ্ট সকল প্রতিষ্ঠানের পক্ষ থেকে আন্তরিক কৃতজ্ঞতা প্রকাশ করছি এবং আপনাদের সর্বঙ্গীন মঙ্গল কামনা করছি।

ধন্যবাদান্তে,

বাংলাদেশ থাই এ্যালুমিনিয়াম লিমিটেড

Rubina Hamid

প্রফেসর রুবিনা হামিদ

চেয়ারম্যান

ঢাকা, বাংলাদেশ

তারিখ : ১৬ নভেম্বর, ২০১৭

previous years due to expansion of the project. As a result we will be able to give more dividends in the future Insha Allah .

Dear Shareholders,

Our demand has been increased all over the country specially in remote areas due to reorganizing our sales team and the distribution channel has been extended to upazilla level to deliver our products. As a result a strong foundation in the market is being ensured for which our goodwill , share price & dividend will be increased. We hope your co-operation, valuable suggestion and direction will take us to a greater height of success.

Dear Shareholders,

We on behalf of our Board of Directors , employees , and different related institutions wish you all the best and express our gratitude for your kind presence.

Thanking you,

Bangladesh Thai Aluminium Limited

Rubina Hamid

Prof. Rubina Hamid

Chairman

Dhaka, Bangladesh

Date : November 16 , 2017



FINANCIAL DATA FOR FIVE YEARS AND SIX MONTHS

Figures in Lac Taka

SL. No.	PARTICULARS	2012	2013	2014	2015-16 01.01.15 to 30.06.16	2016-17 01.07.16 to 30.06.17
01	Net Sales (Volume)	4,828	4,638	6,561	13,353	10,464
02	Gross Profit (Volume)	1,650	1,232	2,291	4,794	2,821
03	Net Profit before tax	269	11	986	2,231	919
04	Net Profit after tax	196	(61)	732	1,674	689
05	Current Assets	15,131	16,385	15,459	17,848	23,648
06	Net Current Assets	6,986	13,550	10,986	9,943	12,553
07	Fixed Assets (WDV)	11,680	11,196	24,143	25,097	27,511
08	Revaluation Surplus	8,670	6,071	12,528	12,692	12,531
09	Reserve & Surplus	196	196	196	196	196
10	Authorized capital	10,000	10,000	10,000	20,000	20,000
11	Issued & paid up capital	4,315	4,531	4,758	5,234	10,990
12	Number of shares @Tk 10/-	43,154,013	45,311,713	47,577,299	52,335,028	109,903,558
13	Earning per share after tax in Taka	0.45	(0.13)	1.54	3.20	0.71
14	Gross profit percentage	34.16%	26.57%	34.93%	35.90%	26.96%
15	Dividend declared/proposed	5% (B)	5% (B)	10% (B)	5%(C) & 10% (B)	5% (B)



০১-০৭-২০১৬ হতে ৩০-০৬-২০১৭ ইং তারিখ পর্যন্ত
সম্মানিত শেয়ারহোল্ডারদের নিকট ১২ মাসের
পরিচালক মন্ডলীর প্রতিবেদন :

সম্মানিত শেয়ারহোল্ডারবৃন্দ,
পরিচালনা পর্ষদ আনন্দের সাথে কোম্পানী আইন ১৯৯৪ এর
ধারা নং-১৮৪, সিকিউরিটিজ এন্ড এক্সচেঞ্জ রুলস ১৯৮৭
এর ১২ নং বিধির (এর তফসিল অনুযায়ী) এবং ইনস্টিটিউট
অব চার্টার্ড একাউন্টেন্টস অব বাংলাদেশ কর্তৃক গৃহীত
আইএএস-১ (আন্তর্জাতিক হিসাব মানদণ্ড-১) অনুসারে
০১-০৭-২০১৬ হতে ৩০-০৬-২০১৭ ইং তারিখ পর্যন্ত
প্রতিবেদন সম্মানিত শেয়ারহোল্ডারবৃন্দের কাছে নিম্নলিখিত
পরিচ্ছেদ গুলোতে পেশ করছেন :

আর্থিক ফলাফল :	৩০ জুন-১৭ টাকা
পূর্ববর্তী বছরের জের	২৬১,৭৯০,৬১৩
বোনাস শেয়ার	(৫২,৩৩৫,০২০)
২০১৬ সালের নগদ লভ্যাংশ	(২৬,১৬৭,৫১৪)
পুনঃ মূল্যায়নের অবচয়	২১,৪৬৯,৬৩৯
এই বছরের নীট লাভ	৬৮,৯৩১,৮৬৩
পরবর্তী বছরের প্রারম্ভিক জের	২৭৩,৬৮৯,৫৮১

লভ্যাংশ :

পরিচালনা পর্ষদ ০১-০৭-২০১৬ হতে ৩০-০৬-২০১৭ইং
তারিখের জন্য পূর্ণ পরিশোধকৃত সাধারণ শেয়ারের
বিপরীতে ৫% স্টক লভ্যাংশ হিসাবে {প্রতি ২০ (বিশ)
অর্ডিনারী শেয়ারের জন্য ১ (এক) টি বোনাস শেয়ার}
প্রদানের সুপারিশ করছেন।

শেয়ারহোল্ডার সংস্থিতি :

০১-০৭-২০১৬ হতে ৩০-০৬-২০১৭ ইং তারিখ পর্যন্ত সময়ে
শেয়ারহোল্ডার সংস্থিতিতে সামান্য পরিবর্তন হয়েছে।

	৩০-০৬-২০১৭	৩০-০৬-২০১৬
১। উদ্যোক্তা শেয়ারহোল্ডার	১৫.৩৫%	১৫.৩৫%
২। বিদেশী শেয়ারহোল্ডার (জি.ই.এম.গ্লোবাল)	০.৬৩%	১.২০%
৩। আই.সি.বি ফান্ড	১০.৬৭%	১৫.৬৩%
৪। অন্যান্য জনসাধারণ	৭৩.৩৫%	৬৭.৮২%
	১০০.০০%	১০০.০০%

পরিচালক :

আর্টিক্যালস অব এসোসিয়েশনের (সংঘবিধি) ১১৮
অনুচ্ছেদ মোতাবেক মিসেস রুবিনা হামিদ পরিচালনা পর্ষদ
হতে পর্যায়ক্রমে অবসর গ্রহণ করেছেন। যোগ্য বিধায় তিনি
পুনরায় নির্বাচিত হওয়ার আবেদন করেছেন।

DIRECTORS' REPORT TO THE SHARE HOLDERS FOR THE PERIOD 01-01-2016 to 30-06-2017 (18 MONTHS)

Dear Shareholders,

In terms of provisions of Section 184 of the Companies Act 1994, Rule 12 (and the Schedule there under) of the Securities and Exchange Rules 1987 and IAS - 1 (International Accounting Standards-1 as adopted by the Institute of Chartered Accountants of Bangladesh, it is the pleasure of the Board of Directors to submit its pleasure of the Board of Directors to submit its Report of the Shareholders for the Period 01-07-2016 to 30-06-2017 in the following paragraphs :

Financial Results :

	30 Jun-17 Taka
Balance from Previous Year	261,790,613
Bonus Share	(52,335,020)
Cash Dividend for the year 2016	(26,167,514)
Depreciation on Revaluation Surplus	21,469,639
Net profit for the year	68,931,863
Balance for Next year	273,689,581

DIVIDEND :

The Board of Directors have recommended 5% Stock Dividend { 1 (one) bonus share for 20 (Twenty) ordinary shares held}, fully paid up for the approval of the shareholders for the period 01-07-2016 to 30-06-2017.

COMPOSITION OF SHAREHOLDERS :

There has been a minor change in the composition of shareholder during the period 01-07-2016 to 30-06-2017 under report :

	30-06-2017	30-06-2016
1. Sponsors' shareholders	15.35%	15.35%
2. Foreign shareholder (GEM Global)	0.63%	1.20%
3. ICB Fund	10.67%	15.63%
4. General public	73.35%	67.82%
	100.00%	100.00%

DIRECTOR :

In terms of Articles 118 of Articles of Association Mrs. Rubina Hamid retires from the Board in this AGM and being eligible, offered herself for reelection.



বিবিধ :

১. রূপালী ব্যাংকে স্বাভাবিক লেনদেন হয়েছে।

২. নির্মাণ ইন্টারন্যাশনাল লিমিটেডের কাছে উল্লিখিত পাওনা টাকা এখনও অনাদায়ী রয়েছে দুইটি সরকারী ভবনের (একটি বাংলাদেশ ব্যাংক এনেক্স ভবন ও অন্যটি পল্লী বিদ্যুতায়ন কর্তৃপক্ষ ভবন) কাজের বিপরীতে।

কনকর্ড ইঞ্জিনিয়ার্স এন্ড কনস্ট্রাকশন লিমিটেড এর নিকট পাওনা টাকা এখনও অনাদায়ী রয়েছে। রোকেয়া স্মরণীস্থ “আইডিবি” ভবনের এ্যালুমিনিয়াম কাজের বিপরীতে।

“ইকবাল সেন্টার” এর নিকট পাওনা টাকা এখনও অনাদায়ী রয়েছে, কামাল আকাতুর্ক এভিনিউস্থ তাদের নিজস্ব ভবনের এ্যালুমিনিয়ামের কাজের বিপরীতে।

MISCELLANEOUS

1. There were normal transaction in Rupali Bank Ltd.

2. Amounts still receivable from Nirman International Limited emanated from works of two Government owned Building-one Bangladesh bank Annex Building, Motijheel, Dhaka and the other Rural Electrification Board Building, Joarshahara, Dhaka.

The amount receivable from Concord Engineer and Constructions Limited is against aluminium work of IDB Bhaban at Rokeya Sarani.

The amount receivable from Iqbal Center is for aluminium works of their own building at Kemal Ataturk Avenue, Banani C/A, Dhaka.

**অডিটর নিয়োগ :**

কোম্পানীর বর্তমান নিরীক্ষক সিরাজ খান বসাক এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস যোগ্য বিধায় ২০১৭-২০১৮ সালের জন্য পুনঃনিয়োগ পাবার ইচ্ছা প্রকাশ করেছেন। এই বিষয়ে বোর্ড সিদ্ধান্ত গ্রহণ করিবে।

কর্পোরেট গভর্নেন্স :

কর্পোরেট গভর্নেন্স হচ্ছে এমন একটা পদ্ধতি যার দ্বারা কোম্পানী পরিচালিত ও নিয়ন্ত্রিত হয়। বর্তমানে কার্যকরী ব্যবস্থাপনার জন্য এই পদ্ধতিকে বিশেষ গুরুত্বপূর্ণ হিসাবে বিবেচনা করা যায়। এই পদ্ধতি শেয়ারহোল্ডারবৃন্দ এবং সংশ্লিষ্ট অন্যান্যদের কাছে কোম্পানীর স্বচ্ছতাও আর্থিক তথ্যাদির সঠিকতা নিশ্চিত করে।

৬ (ছয়) সদস্য বিশিষ্ট পরিচালক পর্ষদ কোম্পানী ব্যবস্থাপনার জন্য সর্বোচ্চ কর্তৃপক্ষ। উক্ত পরিচালক পর্ষদই ব্যবসা সংক্রান্ত সকল পরিকল্পনাদি, প্রশাসনিক ও আর্থিক বিষয়াদি নিয়ন্ত্রণ করলে প্রয়োজনীয় সিদ্ধান্ত গ্রহণ করে থাকে।

০১-০৭-২০১৬ থেকে ৩০-০৬-২০১৭ সময়ে পরিচালক পর্ষদের ৫ (পাঁচ) টি সভা অনুষ্ঠিত হয়। সভায় পরিচালকবৃন্দের উপস্থিতি ছিল নিম্নরূপ :

পরিচালকবৃন্দের নাম	পদমর্যাদা	সভায় উপস্থিতি
প্রফেসর রুবিনা হামিদ	চেয়ারম্যান	৫
রুহুল আমীন	ম্যানেজিং ডিরেক্টর	৫
মিসেস শাবানা মালেক	পরিচালক	৫
ডঃ কল্যান কৃষ্ণ চক্রবর্তী	স্বাধীন পরিচালক	৫
মোঃ রবিউল আলম	স্বাধীন পরিচালক	৫
জনাব নজরুল ইসলাম খান	পরিচালক (আইসিবি প্রতিনিধি)	২

APPOINTMENT OF AUDITORS :

Shiraz Khan Basak & Co. Chartered Accountants, the existing Auditors of the Company is being eligible for re-appointment as Auditors of the Company for the year 2017-2018. Board will decide on this issue.

CORPORATE GOVERNANCE

Corporate Governance is the system by which companies are directed and controlled, this system may be considered as most vital part for efficient management. This system ensures better transparency and correct presentation of financial information to the shareholders and other authorities concerned.

The Board of Directors of the Company consists of 6 (six) members, is the supreme authority in the management of the Company. The said Board takes all the decisions as regards to business policy, administrative and financial control, as and when required, in the interest of the Company.

5 (Five) meetings of the Board of Directors were held during the period 01-07-2016 to 30-06-2017 under review. Presence of the Directors in the meeting was as under.

Name of Directors	Status	Meetings Attended
Prof. Rubina Hamid	Chairman	5
Ruhul Ameen	Managing Director	5
Mrs. Shabana Maleque	Director	5
Dr. Kalyan Krishna Chakrabarty	Independent Director	5
Md. Rabiul Alam	Independent Director	5
Mr. Nasir Uddin Ahmed	Director (Representative of ICB)	2



কর্পোরেট প্রতিবেদন

সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের দিক নির্দেশনা অনুযায়ী নিম্নলিখিত তথ্যাবলী পেশ করা হলোঃ

- ক. ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত আর্থিক বিবরণীসমূহে কোম্পানীর ব্যবসা পরিচালনার ফলাফল, অর্থ প্রবাহ এবং তারল্যের পরিবর্তন সঠিকভাবে উপস্থাপিত হয়েছে।
- খ. কোম্পানির হিসাব নিকাশ সংক্রান্ত নথি-পত্র যথাযথভাবে রক্ষিত হয়েছে।
- গ. আর্থিক বিবরণীসমূহ প্রস্তুতকালে হিসাব সংক্রান্ত নীতিমালা যথাযথভাবে প্রয়োগ করা হয়েছে এবং হিসাব সংক্রান্ত প্রাক্কলনসমূহ যৌক্তিকতা ও দূরদর্শিতার সঙ্গে করা হয়েছে।
- ঘ. আর্থিক বিবরণীসমূহ প্রস্তুতকালে বাংলাদেশ প্রযোজ্য আন্তর্জাতিক হিসাব-নিকাশ প্রস্তুত সংক্রান্ত নিয়ম-নীতি অনুসরণ করা হয়েছে।
- ঙ. অভ্যন্তরীণ নিয়ন্ত্রন ব্যবস্থা ছিল যথাযথ এবং উক্ত নিয়ন্ত্রন ব্যবস্থা বিদ্যমান।
- চ. অত্র প্রতিষ্ঠানটিকে নিঃসন্দেহে চলমান বিবেচনা করা যায়।
- ছ. কোম্পানির ব্যবসা পরিচালনার ফলাফলে গত বছরের তুলনায় চলতি বছরে উন্নতি পরিলক্ষিত হয়েছে।
- জ. বিগত পাঁচ বছর ছয় মাসের উল্লেখপূর্বক কোম্পানির শেয়ার হোল্ডিং এর বিবরণ সংযুক্ত করা হলো (পৃষ্ঠা নং-১১ দ্রষ্টব্য)
- ঝ. কোম্পানির শেয়ার হোল্ডিং এর বিবরণ সংযুক্ত করা হলো (পৃষ্ঠা নং-৩৮ দ্রষ্টব্য)

কর্পোরেট গভর্নেন্সের কমপ্লায়েন্স রিপোর্ট

সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নোটিশ নং-এসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/১৩৪ এ্যাডমিন/৪৪ তাং আগষ্ট ৭, ২০১২ এ উল্লেখিত দিক নির্দেশনা অনুযায়ী, কর্পোরেট গভর্নেন্স রিপোর্ট পৃথকভাবে পেশ করা হলো (পৃষ্ঠা নং ১৬ দ্রষ্টব্য)

পরিচালনা পর্ষদের পক্ষে

Rubina Hamid
প্রফেসর রুবিনা হামিদ
চেয়ারম্যান

ঢাকা, বাংলাদেশ
তাং : ২৮ অক্টোবর, ২০১৭

Corporate Report

As required by the Securities and Exchange Commission following information are incorporated hereunder.

- a. The financial Statements prepared by The management presents fairly the Company's state of affairs, the results of its operations, cash flows and changes in equity.
- b. Proper books of accounts of the Company have been maintained.
- c. Appropriate accounting policies have been consistently applied in the preparation of financial statements and the accounting estimates are based on reasonable and prudent judgment.
- d. The International Accounting Standards, as applicable in Bangladesh, have been followed in the preparation of financial statements.
- e. The sound systems of internal control, effective implementations and monitoring process there of are in place.
- f. There are no significant doubts upon the Company's ability to continue as going concern.
- g. There have been improvements in operating results of the Company in the year compared to the last year.
- h. The key operating and financial data for the last 5 years & 6 months may be seen from Page 11.
- y. The pattern of shareholding has been depicted in page 38.

Corporate Governance Compliance Report

In pursuance of Notification No. SEC/CMRRCD/2006-158/134/ Admin/ 44 dated August 07, 2012 of Securities and Exchange Commission the corporate governance Compliance report may be seen from page 16.

On behalf of the Board

Rubina Hamid
Prof. Rubina Hamid
Chairman

Dhaka, Bangladesh
Date : 28 October, 2017



Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated August 7, 2012 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 7.00)

Condition No	Title	Compliance status (Put in the appropriate if any column)		Remarks (if any)
		Complied	Not complied	
1.1	Board's Size : Board members should not be less than 5 (five) and more than 20 (twenty)	Complied		
1.2 (i)	Appointment of Independent Directors : at least 1/5th	Complied		
1.2 (ii) a)	Independent Directors should not hold any share in the company or hold less than one percent (1%) share of the total paid-up shares of the Company	Complied		
1.2 (ii) b)	Independent Directors should not be a sponsor of the company and is not connected with the company's sponsors or director or shareholder who holds one percent (1%) or more share of the total paid-up shares of the company on the basis of family relationship. His/her family members also should not hold above mentioned shares in the company.	Complied		
1.2 (ii) c)	Independent Director does not have any other relationship whether pecuniary or otherwise, with the company or its subsidiary/associated companies	Complied		
1.2 (ii) d)	Independent Director is not a member, director or officer of any Stock Exchange	Complied		
1.2 (ii) e)	Independent Director is not a shareholder, director or officer of any member of Stock Exchange or an intermediary of the Capital Market.	Complied		
1.2 (ii) f)	Independent Director is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm.	Complied		
1.2 (ii) g)	Independent Director shall not be an independent director in more than 3 (three) listed Companies	Complied		
1.2 (ii) h)	Independent Director has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI)	Complied		
1.2 (ii) i)	Independent Director has not been convicted for a criminal offence involving moral turpitude.	Complied		
1.2 (iii)	The independent directors (s) shall be appointed by the board of director and approved by the shareholders in the Annual General Meeting (AGM).	Complied		
1.2 (iv)	The post of Independent director (s) can not remain vacant for more than 90 (ninety) days.	Complied		
1.2 (v)	The Board shall lay down a code of conduct of all Board members and annual compliance of the code to be recorded.	Complied		
1.2 (vi)	The tenure of office of an independent director shall be for a period of 3 (three) years. which may be extended for 1 (one) term only	Complied		
1.3	Qualification of Independent Director (ID)			
1.3 (i)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	Complied		
1.3 (ii)	The person should be a Business Leader/Corporate Leader/ Bureaucrat/ University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants. Cost & Management Accountants, Chartered Secretaries. The independent director must have a least 12 (twelve) years of corporate management/professional experience.	Complied		



Condition No	Title	Compliance status (Put in the appropriate if any column)		Remarks (if any)
		Complied	Not complied	
1.3 (iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission.	Complied		
1.4	Chairman of the Board and Chief Executive Officer The positions of the Chairman of the Board and Chief Executive Officer The of the companies shall be filled by different individuals. The Chairman of the company. The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the Chief Executive Officer.	Complied		
1.5	The Directors' Report to Shareholders	Complied		
1.5 (i)	Industry outlook and possible future developments in the industry.	Complied		
1.5 (ii)	Segment wise or product wise performance.	Complied		
1.5 (iii)	Risks and concerns.	Complied		
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net profit Margin.	Complied		
1.5 (v)	Discussion on continuity of any Extra Ordinary gain or loss.	Complied		
1.5 (vi)	Basis for related party transactions a statement of all related party transactions should be disclosed in the annual report.	Complied		
1.5 (vii)	Utilization of proceeds from public issues, right issues and/or through any others instruments.	Complied		
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc.			N/A
1.5 (ix)	If significant variance occurs between Quarterly Financial Performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	Complied		
1.5 (x)	Remuneration to directors including independent directors.	Complied		
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	Complied		
1.5 (xii)	Proper books of account of the issuer company have been maintained.	Complied		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	Complied		
1.5 (xiv)	International Accounting Standards (IAS)/ Bangladesh Accounting Standards (BAS)/International Financial Reporting Standard (IFRS)/ Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed.	Complied		
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	Complied		
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.			N/A
1.5 (xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	Complied		
1.5 (xviii)	Key operating and financial data of at least preceding 5 (Five) years shall be summarized.	Complied		
1.5 (xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given	Not Applicable		
1.5 (xx)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	Complied		
1.5 (xxi) a)	The pattern of shareholding shall be reported to disclose the aggregate number of shares a) (along with name wise details where stated below) held by: a) Parent/Subsidiary/Associated Companies and other related parties (name wise details);	Complied		



Condition No	Title	Compliance status (Put in the appropriate if any column)		Remarks (if any)
		Complied	Not complied	
1.5 (xxi) b)	Directors Chief Executive Officer, Company Secretary, Chief Financial officer Head of Internal Audit and there spouses and minor children (name wise details);	Complied		
1.5 (xxi) c)	Executives;	Complied		
1.5 (xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company (namewise details);	Complied		
1.5 (xxii) a)	In case of the appointment/re appointment of a director the company shall disclose the following information to the shareholders; A brief resume of the director;	Complied		
1.5 (xxii) b)	Nature of his/her expertise in specific functional areas;	Complied		
1.5 (xxii) c)	Names of companies in which the person also holds the directorship and the membership of committees the board.	Complied		
2	CHIF FINANCIAL OFFICER (CFO), HEAD OF INTERNAL AUDIT AND COMPANY SECRETARY (CS):	Complied		
2.1	Appointment The comany shall appint a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles, responsibilities and duties of the CFO, the Head of Internal Audit and the CS.	Complied		
2.2	Requirment to attend the Board Meetings The CFO and the Company Secretary of the companies shall attend the meetings of the Board of Directors, provided that the CFO and/or the Company Secretary shall not attend such part of a meeting of the Board of Directors which involves consideration of an agenda item relatin to their personal matters.	Complied		
3.	AUDIT COMMITTEE:	Complied		
3 (i)	The company shall have an Audit Committee as a sub committee of the Board of Directors.	Complied		
3 (ii)	The Audit Committee shall assitst the Board of Director in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business.	Complied		
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The Duties of the Audit Committee shall be clearly set forth in writing.	Complied		
3. 1(ii)	The Audit Committee shall be composed of at least 3 (three) members.	Complied		
3. 1(ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least I (one) independent directore.	Complied		
3. 1(iii)	All members of the audit committee should be “financially literate” and at least I (one) members shall have accounting or related financial management experience.	Complied		
3. 1(iv)	When the term of service of the Committee members expires or there is any circumstance causing any committee member to be unable to hold office unit expiration of the term of service, thus making the number of the Committee members to lower than the prescribed number of 3 (three) persons, the Board of Directors shall appoint the new Committee member(s) to fill up the vacancy(ies) immediately or not later than 1 (one) month from the date of vacancy(ies) in the Committee to ensure continuity of the performance of work of the Audit Committee.	Complied		
3. 1(v)	The company secretary shall act as the secretary of the Committee	Complied		
3. 1(vi)	The quorum of the Audit Committee meeting shall not constitute without at least I (one) independent director.	Complied		
3. 2(i)	The Board of Directors shall select I (one) member of the Audit Committtee to be Chairman of the Audit Committee, who shall be an independent director.	Complied		
3. 2(ii)	Chairman of the Audit Committee shall remain present in the Annual General Meeting (AGM).	Complied		



Condition No	Title	Compliance status (Put in the appropriate if any column)		Remarks (if any)
		Complied	Not complied	
3.3	Role of Audit Committee	Complied		
3.3 (i)	Oversee the financial reporting process.	Complied		
3.3 (ii)	Monitor choice of accounting policies and principles.	Complied		
3.3 (iii)	Monitor Internal Control Risk management process.	Complied		
3.3 (iv)	Oversee hiring and performance of external auditors.	Complied		
3.3 (v)	Review along with the management, the annual financial statements before submission to the board for approval.	Complied		
3.3 (vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval.	Complied		
3.3 (vii)	Review along of internal audit function	Complied		
3.3 (viii)	Review statement of significant related party transactions submitted by the management.	Complied		
3.3 (ix)	Review Management Letters/Letter of Internal Control weakness issued by statutory auditors.	Complied		
3.3 (x)	When money is raised through Initial public Offering (IPO)/Repeat Public Offering (RPO)/ Rights Issue the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than stated in the offer document/prospectus.	Complied		
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors.	Complied		
3.4.1 (ii) a)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any: a) report on conflicts of interests.	Complied		
3.4.1 (ii) b)	suspected or presumed fraud or irregularity or material defect in the internal control system.	Complied		
3.4.1 (ii) c)	suspected infringement of laws, including securities related laws, rules and regulations.	Complied		
3.4.1 (ii) d)	any other matter which shall be disclosed to the Board of Directors immediately.	Complied		
3.4.2	Reporting to the Authorities If the Audit Committee has reported to the Board of Directors about anything which has material impact on the financial condition and results of operation and has discussed with the Board of Directors and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board of Directors for three times or completion of a period of 6 (six) months from the date of first reporting to the Board of directors, whichever is earlier.	Complied		
3.5	Reporting to the Shareholders and General Investors. Report on activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 3.4.1 (ii) above during the year, shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the issuer company.	Complied		
4.	EXTERNAL/STATUTORY AUDITORS:			
4 (i)	The issuer company should not engage its external/ statutory audits to perform the following services of the company; namely: (i) Appraisal or valuation services or fairness opinions.	Complied		
4 (ii)	Financial information systems design and implementation	Complied		
4 (iii)	Book keeping or other services related to the accounting records or financial statements.	Complied		
4 (iv)	Broker dealer services	Complied		



Condition No	Title	Compliance status (Put in the appropriate if any column)		Remarks (if any)
		Complied	Not complied	
4 (v)	Actuarial services	Complied		
4 (vi)	Internal audit services.	Complied		
4 (vii)	Any other service that the Audit Committee determines.	Complied		
4 (viii)	No partner or employees of the external audit firms shall possess anyshare of the company they audit at least during the tenure of their audit assignment of that company.	Complied		
5.	SUBSIDIARY COMPANY:			
5 (i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.			N/A
5 (ii)	At least I (one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company.			N/A
5 (iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.			N/A
5 (iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.			N/A
5 (v)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.			N/A
6.	DUTIES OF CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO)			
6 (i) a)	The CEO and CFO shall certify to the Board that: i) They have reviewed financial statements for the year and that to the best of their knowledge and belief. a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.	Complied		
6 (i) b)	b) these statements together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and applicable laws.	Complied		
6 (ii)	There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	Complied		
7.	REPORTING COMPLIANCE OF CORPORATE GOVERNANCE			
7 (i)	The company shall obtain a certificate from a practicing professional Accountant/Secretary (Chartered Accountant/Cost and Management Accountant/Chartered Secretary) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall send the same to the shareholders along with the Annual Report on a yearly basis.	Complied		
7 (ii)	The Directors of the company shall state, in accordance with the Annexure attached, in the Directors report whether the company has complied with these conditions.	Complied		



A. Rahman & Associates

Cost & Management Accountants
112/C, Moneswar Road (1st Floor)
Zigatola, Dhaka-1209, Bangladesh
Cell: 01715072343, Res: 02-9661826
E-mail: azizf293@yahoo.com

**Certificate of Compliance to the Shareholders of
Bangladesh Thai Aluminium Ltd.**

(As required under the BSEC Corporate Governance Guidelines)

We have examined Compliance to the BSEC guidelines on Corporate Governance by Bangladesh Thai Aluminium Ltd. For the period ended 1st July 2016 to 30th June 2017. These guidelines relate to the Notification No. SEC/CMRRCE/2006-158/134/Admin/44 dated 7th August, 2012 of Bangladesh Securities and Exchange Commission (BSEC) on Corporate Governance.

Such Compliance to the codes of Corporate Governance is the responsibility of the company. Our examination was limited to the procedures and implementation thereof as adopted by the management in ensuring compliance to the conditions of Corporate Governance. There is a scrutiny and verification only and not an expression of opinion or audit on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations provided to us, we certify that the company has complied with the conditions of corporate governance as stipulated in the above mentioned guidelines issued by BSEC.

We also state that such compliance is neither an assurance as to the future viability of the company nor a certification on the efficiency or effectiveness with which the management has conducted the affairs of the company.



Dhaka, November 09, 2017


Azizur Rahman FCMA
CEO & Principal
A. Rahman & Associates
Cost & Management Accountants

Bangladesh Thai Aluminium Ltd.



REPORT OF THE AUDIT COMMITTEE

For the Period July 01, 2016 to June 30, 2017

(As per SEC Notification No. SEC/CMRRCD/2006-158/Admin/02-08 dated 20-02-2006
amended by SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012)

The Board of Directors of the company constituted the Audit Committee on 28 March 2008. The Audit Committee consists of the following members :

Dr. Kalyan Krishna Chakrabarty	Chairman
Prof. Rubina Hamid	Member
Mrs. Shabana Maleque	Member

The scope of the Audit Committee was defined as under :

Carry on a supervisory role on internal audit so that a sound financial reporting system is in place to ensure proper and adequate internal financial control;

Examine financial records and and review the internal audit findings thereon and the statutory auditors' observations on internal control;

Report to the Board of Directors on internal audit findings from time to time considering significance of the issue, which has material impact on the financial condition and result of operation including mistakes, fraud and forgeries and other irregularities to ensure compliance and regularization; and

Review the financial statements prepared for statutory purpose.

Activities carried out during the year :

Pursuant therefore, the Audit Committee held eight meetings during the period 01.07.2016 to 30.06.2017 and examined the system of internal control as well as the financial records on the basis of the internal audit findings thereon and we believe that our such examinations provided a reasonable basis for our opinion that proper and sufficient care had been taken for maintenance of adequate accounting records for safeguarding the company's interest and detecting frauds and other irregularities. There were no incidents requiring report to the Board of Directors in respect thereof.

The Committee also reviewed the financial statements at 30th June, 2017 as audited by Shoraz Khan Bank & Co, Chartered Accountants and the half yearly and quarterly financial statements for the related periods.

Dr. Kalyan Krishna Chakrabarty
Chairman
Audit Committee of the Board
28 October, 2017



VALUE ADDED STATEMENT

For the period ended 30 June, 2017

Value added :

	30-06-2017	30-06-2016
Turnover and Other Income	1,050,439,206	984,536,932
Less : Materials and Services	764,235,067	644,200,717
Total	286,204,139	340,336,215

Applications :

Salaries and Benefits to Employees	79,815,728	102,941,221
Interest to Lenders	97,236,638	113,067,967
Dividend to Shareholders	16,398,189	188,605
Contribution to National Exchequer	23,821,721	10,921,688
Growth in the form of Depreciation/ Retained Earnings	68,931,863	113,216,734
Total	286,204,139	340,336,215



AUDITORS' REPORT TO THE SHAREHOLDERS OF BANGLADESH THAI ALUMINIUM LIMITED

We have audited the accompanying financial statements of BANGLADESH THAI ALUMINIUM LIMITED which comprise the Statement of Financial Position as at 30 June 2017, Statement of Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity for the period from 01 July 2016 to 30 June 2017 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of BANGLADESH THAI ALUMINIUM LIMITED as at 30 June 2017 and its financial performance for the period in accordance with Bangladesh Financial Reporting Standards.

We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The Company's Statement of financial position, dealt with by the report are in agreement with the books of accounts, and
- d) The expenditure incurred was for the purpose of the company's business.

Place: Dhaka, Bangladesh.
Dated: 28 October, 2017

Shiraz Khan Basak & Co.
Chartered Accountants



BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

PARTICULARS	NOTES	30 Jun 17 TAKA	30 Jun 16 TAKA
NET ASSETS			
Non Current Assets			
Tangible Fixed Assets, Net of Accumulated Depreciation	17.00	2,751,074,763	2,509,677,207
Investment :			
Investment in BD Thai Food & Beverage Ltd.	18.00	45,000,000	45,000,000
Current Assets			
Inventories	19.00	740,153,569	609,954,279
Sundry Debtors	20.00	737,362,943	579,584,776
Loans, Advances and Deposits	21.00	732,612,007	569,814,982
Investment in Shares of listed companies	22.00	1,553,232	1,148,442
Cash at Banks and in Hand	23.00	153,094,553	24,277,770
		5,160,848,067	4,339,457,456
FINANCED BY			
Shareholder's Equity			
Share Capital	24.00	3,200,546,792	2,629,064,753
Share Premium	24.02	1,099,035,580	523,350,280
Revenue Reserve	25.00	555,147,247	555,147,247
Revaluation Surplus	26.00	19,578,459	19,578,459
Retained Earning	27.00	1,253,095,926	1,269,198,154
	27.01	273,689,581	261,790,613
Non Current Liabilities			
Long Term Loan (Secured)	28.00	850,856,842	919,920,571
Deffered Tax	29.00	368,129,098	437,218,489
		482,727,744	482,702,082
Current Liabilities and Provisions			
Short Term Bank Loans (Secured)	30.00	1,109,444,432	790,472,131
Creditors	31.00	887,661,558	610,996,629
Accrued Expenses	32.00	38,366,494	23,103,662
		183,416,380	156,371,840
		5,160,848,067	4,339,457,456
Net Asset Value (NAV) Per Share (Adjusted)		29.12	23.92


Prof. Rubina Hamid
 Chairman


Ruhul Ameen, FCMA
 Managing Director & CEO


Mohammad Jahidul Alam
 CFO

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Place: Dhaka, Bangladesh.
 Dated: 28 October 2017


Shiraz Khan Basak & Co.
 Chartered Accountants

Bangladesh Thai Aluminium Ltd.




BANGLADESH THAI ALUMINIUM LTD.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD FROM 01 JULY 2016 TO 30 JUNE 2017

PARTICULARS	NOTES	01 Jul 2016 to 30 Jun 17	01 Jul 2015 to 30 Jun 16
TURNOVER		1,046,355,839	982,006,956
COST OF GOODS SOLD	33.00	764,235,067	644,200,717
GROSS PROFIT		282,120,772	337,806,239
Administrative, Selling & Financial Expenses	36.00	189,699,530	179,786,540
Administrative Expenses	36.01	65,873,238	49,471,039
Selling & Distribution Expenses	36.02	26,589,654	17,247,534
Financial Expenses	36.03	97,236,638	113,067,967
OPERATING PROFIT		92,421,242	158,019,699
Other Income	37.00	4,083,367	2,529,976
Net Profit before Tax and WPP&WF		96,504,609	160,549,675
Workers Profit Participation & WF		4,595,458	7,645,223
Net Profit before Tax		91,909,151	152,904,453
Current Tax		17,584,216	33,746,897
Deferred Tax		5,393,071	5,940,821
Tax Expenses		22,977,288	39,687,718
Net Profit after Tax		68,931,863	113,216,734
EPS Weighted Average Method (Adjusted)	38.00	0.71	1.17



Prof. Rubina Hamid
 Chairman


Ruhul Ameen, FCMA
 Managing Director & CEO


Mohammad Jahidul Alam
 CFO

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Place: Dhaka, Bangladesh.
 Dated: 28 October 2017



Shiraz Khan Basak & Co.
 Chartered Accountants



BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM 01 JULY 2016 TO 30 JUNE 2017

PARTICULARS	01 Jul 2016 to 30 Jun 17	01 Jul 2015 to 30 Jun 16
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	(263,157,826)	15,457,456
Collection from Turnover & Others	888,577,672	932,892,017
Payment for Costs & Expenses	(1,030,677,139)	(793,444,906)
Interest paid on Bank Loan	(97,236,638)	(113,067,967)
Income Tax Paid & deducted at source	(23,821,721)	(10,921,688)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	(325,611,202)	(145,613,602)
Tangible Fixed Asset Acquired	(325,206,412)	(145,111,227)
Investment in Shares	(404,790)	(502,375)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>	714,527,629	100,248,832
Share Capital	523,350,280	-
Cash Credit & Other loan received	276,664,929	282,874,048
Long Term Loan Paid	(69,089,391)	(182,598,611)
Fraction Dividend Received	-	162,000
Dividend paid	(16,398,189)	(188,605)
Increase/(Decrease) in Cash and Cash Equivalents	125,758,601	(29,907,314)
Cash and Cash Equivalents at Opening	(24,277,770)	(54,185,084)
Cash and Cash Equivalents at Closing	150,036,371	24,277,770
Increase/(Decrease) in Cash and Cash Equivalents	125,758,601	(29,907,314)
Net Operating Cash Flow (NOCF) Per Share	(2.72)	0.16



Prof. Rubina Hamid
 Chairman


Ruhul Ameen, FCMA
 Managing Director & CEO


Mohammad Jahidul Alam
 CFO

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Place: Dhaka, Bangladesh.
 Dated: 28 October 2017


Shiraz Khan Basak & Co.
 Chartered Accountants

Bangladesh Thai Aluminium Ltd.



BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM 01 JULY 2016 TO 30 JUNE 2017

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 July 2017	523,350,280	555,147,247	19,578,459	261,790,613	1,269,198,154	2,629,064,753
Right Shares Issue	523,350,280	-	-	-	-	523,350,280
Bonus Share	52,335,020	-	-	(52,335,020)	-	-
Cash Dividend for the Year 2016	-	-	-	(26,167,514)	-	(26,167,514)
Depreciation on Revaluation Surplus	-	-	-	21,469,639	(21,469,639)	-
Opening Deferred Tax on Revaluation	-	-	-	-	423,066,052	423,066,052
Closing Deferred Tax on Revaluation	-	-	-	-	(417,698,642)	(417,698,642)
Net Profit for the Year	-	-	-	68,931,863	-	68,931,863
Unrealize Loss on Investment in Shares	-	-	-	-	-	-
At 30 June 2017	1,099,035,580	555,147,247	19,578,459	273,689,581	1,253,095,926	3,200,546,792

FOR THE PERIOD FROM 01 JULY 2015 TO 30 JUNE 2016

Particulars	Share Capital	Share Premium	Revenue Reserve	Retained Earnings	Revaluation Surplus	Total
At 01 July 2015	523,350,280	555,147,247	19,578,459	124,104,800	1,286,823,477	2,509,004,263
Adjustment for Deferred Tax	-	-	-	1,461,605	-	1,461,605
Depreciation on Revaluation Surplus	-	-	-	23,500,430	(23,500,430)	-
Opening Deferred Tax on Revaluation	-	-	-	-	428,941,159	428,941,159
Closing Deferred Tax on Revaluation	-	-	-	-	(423,066,052)	(423,066,052)
Net Profit for the Period	-	-	-	113,216,734	-	113,216,734
Unrealize Loss on Investment in Shares	-	-	-	(492,956)	-	(492,956)
At 30 June 2016	523,350,280	555,147,247	19,578,459	261,790,613	1,269,198,154	2,629,064,753

Rubina Hamid

Prof. Rubina Hamid
Chairman

Ruhul Ameen

Ruhul Ameen, FCMA
Managing Director & CEO

Mohammad Jahidul Alam

Mohammad Jahidul Alam
CFO

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Place: Dhaka, Bangladesh.
Dated: 28 October 2017

Shiraz Khan Basak

Shiraz Khan Basak & Co.
Chartered Accountants



BANGLADESH THAI ALUMINIUM LIMITED
29, KEMAL ATATURK AVENUE
BANANI C/A, DHAKA-1213

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 JULY 2016 TO 30 JUNE 2017
FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

A. LEGAL STATUS AND NATURE OF THE COMPANY DISCLOSURE UNDER IAS 1 "PRESENTATION OF FINANCIAL STATEMENTS"

Status

Bangladesh Thai Aluminium limited is a company incorporated in Bangladesh as a Public Company Limited by Shares. The Company started commercial operation in its Unit No. 1 for fabrication of Aluminium doors, windows etc. in 1981 and in its Unit No. 2 for manufacturing of extrusion and anodized and powder Coated Aluminium profiles in 1990. The factory is located at Kaliakoir, Gazipur and the factory facilities comprise of

- a) Fabrication of Aluminium doors, windows etc.
- b) Aluminium Billet casting
- c) Die Manufacturing
- d) Extrusion of Aluminium Profiles
- e) Anodization of extruded Aluminium profiles
- f) Powder coating of extruded Aluminium profiles.

Capacity

The Company has an aggregate capacity of 6,000 Metric Tons with uninterrupted Power supply through own Diesel Generator.

Principal Activities and Nature of Operations

During the year, the Company was engaged in manufacturing and sale of anodized aluminium sections in its Unit No. 2 and fabrication of Railway windows sale of aluminium door/windows and hardware, glass false ceiling boards, aluminium composite panels/sheets, accessories etc. in Unit No. 1

List of shares

The shares of the company are listed with Dhaka and Chittagong Stock exchanges in Bangladesh.

Address of Registered Office Principal of Business

The principal place of business is the registered office at 29, Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. Bangladesh and the factories are located at Chandra, Kaliakoir, Gazipur.

Number of Employees

On the payroll of the company, there were 85 officers, 72 staffs and 614 workers/technicians apart from many casual/contract technicians/works drew yearly salary and allowances of Tk. 36,000 or more

B. SIGNIFICANT ACCOUNTING POLICIES-DISCLOSURES UNDER IAS 1 AS ADOPTED BY THE INSTITUTE OF CHARTERED ACCOUNTS OF BANGLADESH (ICAB) AS BAS 1 "PRESENTATION OF FINANCIAL STATEMENTS"

1.0 Measurement Bases used in preparing the financial Statements.

The elements of financial statements have been measured on "Historical Cost" Basis, which is one of the most commonly adopted base as provided in "the frame work for the preparation and presentation of financial statements" Issued by the International Accounting Standard Board (IASB) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB)

**2.0 Specific accounting policies and applied for significant transactions and events. Recognition of Property, Plant and Equipment and Depreciation.**

Property, Plant and Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 as adopted by ICAB as BAS-16 "Property, Plant and Equipment". Cost represents cost of acquisition or construction and capitalization of pre-production expenditure including interest during construction periods. No depreciation is charged on land and land development. Depreciation has been charged on addition of related assets from the date ready for use. "Depreciation on all other fixed assets is computed using the diminishing balance method in amounts sufficient to write off depreciable assets over the estimated useful economic lives, Expenditure of maintenance and repairs are expensed, major replacements, renewals and betterments are capitalized.

The cost and accumulated depreciation of depreciable assets retired or otherwise disposed off are eliminated from the assets and accumulated depreciation, and any gain or loss on such disposal is reflected in operation for the year.

The depreciation rates applicable to the principal categories are:

Plant and Machinery	-----	-----	---	5%
Office Equipment	-----	-----	---	10%
Furniture and Fixture	-----	-----	---	15%
Transport and Vehicles	-----	-----	---	10%
Other Assets	-----	-----	---	20%

Of the whole amount of Depreciation charged for the year, 90 % is allocated to cost of production and balance 10 % to Administrative and selling Expenses.

3.00 Inventories

Inventories comprise of raw materials, work in process, finished goods and stock of stores and spares. They are stated at the lower of cost and net realizable value on consistent basics in accordance with IAS 2 as adopted by ICAB as BAS- 2 "Inventories." Net realizable value is based on estimated selling price less any further costs expected to be incurred for completion and disposal.

4.00 Sundry Debtors

This is considered good and realizable, and therefore, no amount is required to be written off as bad debt nor is there any debt which is considered doubtful of recovery.

5.00 Cash and Cash Equivalent

According to IAS 7 as adopted by ICAB as BAS- 7 "Statement of Cash Flows" Cash comprises cash in hand and demand deposit and, cash equivalents are short term, highly liquid investments that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value. IAS-1 "Presentation of Financial Statements" also provides that cash and cash equivalents are those which has no restriction in use considering the provision of IAS 7 and IAS 1 (BAS 7 and BAS-1) Cash in hand and bank balances have been considered as cash and cash equivalents.

6.00 Trade Creditors and Other Current Liabilities

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

7.0 Employees Benefit Obligations

The Company operates a contributory provident fund for its permanent employees. Provident fund is administrated by a Board of Trustees and is funded by contributions partly from the employees and partly from the company at pre-determined rates.



8.0 Taxation

The Company made provision for income tax at 25.00 % of the Net Profit before Tax, as per Income Tax Ordinance, 1984.

9.0 Tax holiday

Tax holiday period of "Unit No. 1" expired on 08-02-1990 while that of "Unit No. – 2" on 30-09-1997.

10.0 Revenue Recognition

The revenue during the year represents revenue arising from the sale of Aluminum sections and Aluminum doors/windows and other Aluminum items which are recognized when deliveries are made against the sales order received from the respective customer and after satisfying all the conditions for revenue recognition as provided in IAS 18 as adopted by ICAB as BAS 18 "Revenue Recognition."

11.0 Earnings per share

The Company calculates Earnings Per Share (EPS) in accordance with IAS 33 as adopted by ICAB as BAS-33 "Earnings Per Share" which has been shown on the face of Profit and Loss Account.

12.0 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules 1987 and considering the provisions of Paragraph 19 of IAS 7 as adopted by ICAB as BAS-7 which provided that "enterprises are encouraged to report cash flow from operating activities using the direct method"

13.0 Foreign current transaction

Transactions denominated in foreign currencies are translated into Bangladesh Taka and recorded at rates of exchange ruling on the date of transaction in accordance with IAS 21 as adopted by ICAB as BAS 21 "The Effects of Changes in Foreign Currency Rates".

14.0 Compliance with International Accounting Standards (IAS)

The financial Statements have been prepared in compliance with requirements of IAS as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as BAS as applicable in Bangladesh.

15.0 Going Concern

The company is in-operating for the last 37 years plus and there is no significant doubt upon the company's ability to continue as a going concern.

16.01 Components of the Financial Statements

According to the International Accounting Standard (IAS) 1 as adopted by ICAB as BAS-1 "Presentation of Financial Statements", the complete set of Financial Statements includes the following components.

- i) Statement of Financial Position as at 30 June 2017.
- ii) Statement of Profit and Loss and Other Comprehensive Income for the period from 01 July 2016 to 30 June 2017.
- iii) Statement of Changes in Equity for the period from 01 July 2016 to 30 June 2017.
- iv) Statement of Cash Flows for the period from 01 July 2016 to 30 June 2017.
- v) Accounting policies and explanatory notes.

16.02 Risk and uncertainties for use of estimates in preparation of Financial statements

The preparation of Financial Statements is conformity with the Bangladesh Accounting Standards when requires Management to make estimates and assumption that affect the report, amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the Financial Statement and revenue and expenses during the period reported. Actual results could differ from those of estimates. Estimates are use for accounting of



certain terms such as long term contracts, provision for doubtful accounts, depreciation and amortization, employees benefit plans, taxes reserves and contingencies.

16.03 Compliance with local Laws

The Financial Statements have been prepared in compliance with requirements of the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other relevant local laws and rules.

16.04 Reporting Period

Financial Statements of the company cover the financial period from 01 July 2016 to 30 June 2017.

16.05 Reporting Currency and level of precision

The figures in the Financial Statements represent Bangladesh currency (Taka) which has been rounded off to the nearest Taka.

16.06 Comparative Information

Comparative information have been disclosed in respect of the previous year/period for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements.

16.07 Turnover

Turnover comprises sales of the company excluding VAT.

16.08 Commission

No Commission was required to be paid to sales agents during the year under audit.

16.09 Brokerage or Discount

The Company did not pay any brokerage or discount other than the conventional trade discount against sales.

16.10 Transactions with Related Parties

The Company carried a number of transactions with related parties in the normal course of business and on arms length basis. The nature of transaction and their total value has been disclosed in "Note 31.00, 18.00 & 21.01".

16.11 Responsibility for preparation and presentation financial statements

The Board of Directors is responsible for the preparation and presentation of Financial Statements under section 183 of the Companies Act, 1994 and as per the provision of the framework for the preparation and presentation of financial statements issued by the International Accounting Standards Board (IASB).

16.12 Due by the Directors

Nothing was due by Directors (including Managing Director), managers and other officers of the Company or by associated undertakings and any of them severally or jointly with any other person, except those disclosed in Note 25.

16.13 Miscellaneous Expenses

Miscellaneous Expenses do not include any item exceeding 1 % of total revenue expenses.

16.14 Donations and Subscriptions

The amount of donations and subscription did not exceed Tk. 50,000 to any individual charities.



16.15 Audit fee

As per decision taken in the 37th Annual General Meeting of the Company held on 20st September 2016, the auditor's, remuneration of Tk. 180,000 has been provided for in the accounts which are the only sum to be paid to auditors as remuneration.

16.16 Board Meeting and Members

There were 5 members in the Board of Directors of the Company and 05 Board Meetings were held in the year under review.

16.17 Acknowledgement of Claims

There was no claim against the Company not acknowledged as debt as on 30 June 2017.

16.18 Credit facility not availed of

There was no general credit facilities other than those stated in "Note- 25.00" were available to the Company under any contract to be availed of the Balance Sheet date.

16.19 Related Party

There were some related party as per IAS-24 no those stated in "Note 31.00, 18.00 & 21.01".



17.00 Tangible Fixed Assets Tk. 2,751,071,63

The break up of the above amount is as under :

Written down value as on 30.06.2017 (Annexure-A1 and A2)

Revaluation Surplus as on 30.06.2017 (Annexure-A3)

	30 Jun 17 TAKA	30 Jun 16 TAKA
Written down value as on 30.06.2017 (Annexure-A1 and A2)	1,080,277,196	817,413,001
Revaluation Surplus as on 30.06.2017 (Annexure-A3)	1,670,794,567	1,692,264,206
Tk.	2,751,071,763	2,509,677,207

Item-wise break-up of cost and valuation with accumulation depreciation of the fixed assets has been shown in the Schedules marked "Schedule- A-1, A-2 & A-3" enclosed.

18.00 Investment in BD Thai Food & Beverage Ltd.: Tk. 45,000,000

The break up of the above amount is as under :

Paid up Capital

Share Money Deposit

	30 Jun 17 TAKA	30 Jun 16 TAKA
Paid up Capital	17,300,000	17,300,000
Share Money Deposit	27,700,000	27,700,000
	45,000,000	45,000,000

19.00 Inventories : Tk. 740,153,569

The break up of the above amount is as under :

Stock of Finished Goods

Stock of Raw Materials

Stock of Work-in-Process

Stock of Spare Parts

Material in Transit

	30 Jun 17 TAKA	30 Jun 16 TAKA
Stock of Finished Goods	199,376,549	158,094,305
Stock of Raw Materials	451,890,423	390,472,356
Stock of Work-in-Process	56,412,908	46,043,556
Stock of Spare Parts	4,398,564	1,865,367
Material in Transit	28,075,125	13,478,695
Tk.	740,153,569	609,954,279

20.00 Sundry Debtors : Tk.737,362,943

The break up of the above amount is as under :

Gross Debtors

Unsecured but considered good

	30 Jun 17 TAKA	30 Jun 16 TAKA
Gross Debtors	737,362,943	579,584,776
Tk.	737,362,943	579,584,776

Aging :

Due below 3 Months

Due 3-6 Months

Due 6-12 Months

Due above 12 Months

	30 Jun 17 TAKA	30 Jun 16 TAKA
Due below 3 Months	228,244,560	202,318,456
Due 3-6 Months	221,688,880	162,526,765
Due 6-12 Months	234,534,769	166,533,752
Due above 12 Months	52,894,734	48,205,803
	737,362,943	579,584,776

**21.00 Loans, Advances and Deposits : Tk. 732,612,007**

The break up of the above amount is as under :

Advances Note-21.01
Deposit Note-21.02
VAT Current Account Note-21.03

	30 Jun 17 TAKA	30 Jun 16 TAKA
	717,243,706	559,016,782
	7,974,756	7,974,756
	7,393,545	2,823,444
Tk.	732,612,007	569,814,982

21.01 Advances : Tk. 717,243,706

The break up of the above amount is as under :

Advance Against Purchases
Advance Against Expenses
Advance Against Income Tax
Advance Against Salary
Advance to BD Thai Food & Beverage Ltd.
Advance to BD Sunlife Securities Ltd.

	30 Jun 17 TAKA	30 Jun 16 TAKA
	479,017,099	405,753,608
	941,393	734,566
	175,692,691	151,870,970
	692,523	657,638
	26,900,000	-
	34,000,000	-
Tk.	717,243,706	559,016,782

Aging:

Due Below 3 Months	213,184,474	161,810,538
Due 3- 6 Months	214,858,375	130,923,765
Due 6 - 12 Months	119,834,786	103,949,823
Due above 12 Months	169,366,071	162,332,656
	717,243,706	559,016,782

21.02 Deposits : Tk. 7,974,756

The break up of the above amount is as under :

Grameen Phone
Bank Guarantee Margin
Earnest Money and Security Deposit
Bangladesh Railway
Golden Oxizen Ltd. for Gas
REB Electric Connection
Titas Gas T & D.C. Ltd. for Gas

	30 Jun 17 TAKA	30 Jun 16 TAKA
	7,289	7,289
	2,425,510	2,425,510
	180,250	180,250
	2,685,615	2,685,615
	6,000	6,000
	642,601	642,601
	2,027,491	2,027,491
Tk.	7,974,756	7,974,756

Advances are Unsecured, but Considered good.

21.03 VAT Current Account : Tk. 7,393,545

The break up of the above amount is as under :

VAT Current Account

	30 Jun 17 TAKA	30 Jun 16 TAKA
	7,393,545	2,823,444
Tk.	7,393,545	2,823,444

**22.00 Investment in Shares of listed companies: Tk. 1,553,232**

Sl No.	Name of Company	Cost Price	Market Value
1	AAMRATECH	417,578	622,500
2	EHL	128,288	170,478
3	MHSML	906,059	928,628
4	RSRM Steel	101,307	179,300
	Total	1,553,232	1,900,906

23.00 Cash at Banks and in Hand: Tk. 150,036,371

The break up of the above amount is as under :

	30 Jun 17 TAKA	30 Jun 16 TAKA
Cash in Hand	185,322	1,371,000
<u>Cash at Banks :</u>		
Cheques in hand	-	-
Mercantile Bank Ltd., Banani Br. Ac# 010611100004615	1,894,464	1,847,521
Mercantile Bank Ltd., Banani Br. Ac# 010611100012530(P/S)	150,169	125,804
Bank Asia Ltd., Banani Br. Ac# 01233051656	1,195,318	309,256
Exim Bank Ltd., Gulshan Br. Ac# 00711100156068	4,930,133	5,481
Prime Bank Ltd., Banani Br. Ac# 13211090000212	2,651,518	2,269,527
Dutch Bangla Bank Ltd., Shafipur Br. Ac# 1821109993	2,223,531	602,642
Shaha Jalal Islami Bank Ltd., Banani Br. Ac# 101311100005496	4,679,572	5,777,105
Al-Arafa Islami Bank Ltd., Banani Br. Ac# 0201020007579	1,837,172	978,343
Dhaka Bank Ltd., Banani Br. Ac# 20610010472	812,265	881,512
Premier Bank Ltd., Banani Br. Ac# 10411100010092	449,726	924,317
Rupali Bank Ltd., Local Office Br. Ac# 200085688	925,844	22,740
Rupali Bank Ltd., Local Office Br. F.C. Ac# RQ03	554,496	554,496
In Dividend Account with Rupali Bank Ltd.	4,823,092	4,132,281
Rupali Bank Ltd., Local Office Br. STD Ac# 240002105	(15,002)	3,576,253
Islami Bank Limited, Gulshan Branch Ac#20501770100431515	3,099,602	899,492
One Bank Limited	61,475	-
Shaha Jalal Islami Bank Ltd., (R/S)	19,577,674	-
FDR with schedule Bank	100,000,000	-
Tk.	150,036,371	24,277,770

**24.00 Shareholder's Equity: Tk. 3,200,546,792**

	30 Jun 17 TAKA	30 Jun 16 TAKA
Tk.	3,200,546,792	2,629,064,753

24.01 Authorized Capital Tk. 2,000,000,000

The Company has an authorized capital of Tk. 2,000,000,000 divided into 200,000,000 Ordinary Shares of Tk.10/- each.

24.02 Issued, Subscribed and Paid up Capital: Tk. 1,099,035,580

It represents the paid-up capital of the Company consisting of :

No. of Shares	Particulars	30 Jun 17 TAKA	30 Jun 16 TAKA
5,081,000	Issued as Ordinary Shares of Tk. 10 each fully paid up	50,810,000	50,810,000
508,100	Issued as Bonus Shares of Tk. 10/= each	5,081,000	5,081,000
2,781,640	Issued as Further Bonus Shares of Tk. 10/= each	27,816,400	27,816,400
5,589,100	Issued as Right Shares of Tk. 10/= each	55,891,000	55,891,000
3,079,660	Issued as Further Shares of Tk. 10/= each	30,796,600	30,796,600
3,407,900	Issued as Further Bonus Shares of Tk. 10/= each	34,079,000	34,079,000
12,431,850	Issued as Further Shares of Tk. 10/= each	124,318,500	124,318,500
8,219,810	Issued as Further Bonus Shares of Tk. 10/= each	82,198,100	82,198,100
2,054,953	Issued as Further Bonus Shares of Tk. 10/= each	20,549,530	20,549,530
2,157,700	Issued as Further Bonus Shares of Tk. 10/= each	21,577,000	21,577,000
2,265,586	Issued as Further Bonus Shares of Tk. 10/= each	22,655,860	22,655,860
4,757,729	Issued as Further Bonus Shares of Tk. 10/= each	47,577,290	47,577,290
5,233,502	Issued as Further Bonus Shares of Tk. 10/= each	52,335,020	-
52,335,028	Issued as Right Shares of Tk. 10/= each	523,350,280	-
109,903,558		1,099,035,580	523,350,280

a) Composition of shareholders:

Sl. No.	Particulars	Numbers of shares	Value
01.	Directors & Sponsors	28,603,118	286,031,180
02.	GEM Global Yield Fund Limited	694,100	6,941,000
03.	General Shareholders	80,606,340	806,063,400
	Total Tk.	109,903,558	1,099,035,580


b) The percentage of shareholding by different categories of shareholders are as follows:

No. of Holders	Holdings		Total Holding %
8,191	Less than - 500	Shares	2.60%
7,097	500-5000	"	12.43%
1,244	5001-10000	"	8.59%
716	10001-20000	"	9.55%
256	20001-30000	"	5.90%
112	30001-40000	"	3.62%
74	40001-50000	"	3.12%
128	50001-100000	"	8.47%
70	100001-1000000	"	17.41%
7	Over 1000000	"	28.31%
17,895			100.00%

25.00 Share Premium: Tk. 555,147,247

The break up of the above amount is as under :

Balance as per last A/c

Adjustment during the year

	30 Jun 17 TAKA	30 Jun 16 TAKA
	555,147,247	555,147,247
	-	-
Tk.	555,147,247	555,147,247

26.00 Revenue Reserve: Tk. 19,578,459

The break up of the above amount is as under :

Balance as per last A/c

	30 Jun 17 TAKA	30 Jun 16 TAKA
	19,578,459	19,578,459
Tk.	19,578,459	19,578,459

27.00 Revaluation Surplus: Tk. 1,253,095,926

The break up of the above amount is as under :

Balance as per last account

Depreciation charged on revaluation amount

Opening Deferred Tax

Closing Deferred Tax

	30 Jun 17 TAKA	30 Jun 16 TAKA
	1,269,198,154	1,286,823,477
	(21,469,639)	(23,500,430)
	423,066,052	428,941,159
	(417,698,642)	(423,066,052)
Tk.	1,253,095,926	1,269,198,154

27.01 Retained Earnings Tk. 273,689,580.772155

At 01 July 2017

Bonus Share

Cash Dividend for the Year 2016

Depreciation on Revaluation Surplus

Net Profit for the Year

Unrealize Loss on Investment in Shares

Adjustment for Deferred Tax

	30 Jun 17 TAKA	30 Jun 16 TAKA
	261,790,613	124,104,800
	(52,335,020)	-
	(26,167,514)	-
	21,469,639	23,500,430
	68,931,863	113,216,734
	-	(492,956)
	-	1,461,605
	273,689,581	261,790,613

**28.00 Long Term Loan: Tk. 368,129,098**

The break up of the above amount is as under :

	30 Jun 17 TAKA	30 Jun 16 TAKA
Rupali Bank Ltd. (Block Loan 5% & 10%)	480,529,098	549,618,489
Less: Installment to be paid within 12 month	(112,400,000)	(112,400,000)
Tk.	368,129,098	437,218,489

29.00 Deffered Tax: Tk. 482,727,744

The break up of the above amount is as under :

	30 Jun 17 TAKA	30 Jun 16 TAKA
On Revaluation of Fixed Assets	417,698,642	423,066,051
On Other Temporary Difference	65,029,102	59,636,031
Tk.	482,727,744	482,702,082

30.00 Short Term Bank Loans (Secured): Tk.887,661,558

The break up of the above amount is as under :

	30 Jun 17 TAKA	30 Jun 16 TAKA
a) Cash Credit (Hypothecation) from Rupali Bank Ltd., Local Office, Dhaka.	463,510,875	331,740,378
b) Term Loan, Rupali Bank Ltd., Local Office, Dhaka.	-	73,265,753
c) Cash Credit (Hypothecation) from EXIM Bank Ltd.	98,258,857	93,590,498
c) Installment of Long Term Loan	112,400,000	112,400,000
d) UPAS Loan, EXIM Bank Ltd., Gulshan Branch	213,491,826	-
Tk.	887,661,558	610,996,629

31.00 Creditors: Tk. 38,366,494

The break up of the above amount is as under :

	30 Jun 17 TAKA	30 Jun 16 TAKA
K. Far East Trading Co. Ltd., Bangkok	553,139	553,139
Income Tax withheld/deducted	15,874,348	1,452,658
Workers Profit Participation & Welfare Fund (Note-31.01)	17,196,807	16,019,727
Employes Providend Fund	3,407,343	3,260,972
Dividend Distribution Tax	300,511	300,511
Other Creditors	383,456	365,765
Inter Company Creditors :		
Pristine Colour Ltd.	467,465	767,465
Rahat Real Estate & Construction Ltd.	183,425	383,425
Tk.	38,366,494	23,103,662

**31.01 Workers Profit Participation & Welfare Fund: Tk. 17,196,807**

The break up of the above amount is as under :

	30 Jun 17 TAKA	30 Jun 16 TAKA
Balance as per last account	16,019,727	10,053,071
Add: During the period	4,595,458	7,645,222
	20,615,185	17,698,293
Less: Payment During the period	3,418,378	1,678,567
Tk.	17,196,807	16,019,727

32.00 Accrued Expenses : Tk. 183,416,380

The break up of the above amount is as under :

	30 Jun 17 TAKA	30 Jun 16 TAKA
Remuneration, Salary & Wages	6,565,652	6,175,452
Audit Fee	180,000	50,000
Preference Dividend Payble	19,357	19,357
Unclaimed & Unpaid Dividend	17,482,097	7,712,772
Provision for Income Tax	155,504,090	137,919,874
Other Expenses	3,665,184	4,494,385
Tk.	183,416,380	156,371,840

32.01 Provision for Income Tax: Tk. 155,504,090

The break up of the above amount is as under :

	30 Jun 17 TAKA	30 Jun 16 TAKA
Balance as per last A/c	137,919,874	104,172,977
Current Tax (Note 32.01.1)	17,584,216	33,746,897
Tk.	155,504,090	137,919,874

32.01.1 Current Tax: Tk. 17,548,216

The break up of the above amount is as under :

	30 Jun 17 TAKA	30 Jun 16 TAKA
Profit as per Income Statement	91,909,151	152,904,453
Accounting Depreciation (only on cost)	80,753,674	53,074,768
Tax Base Depreciation	(102,325,959)	(70,991,630)
Adjusted Profit	70,336,866	134,987,590
Current Tax @ 25% of adjusted profit.	17,584,216	33,746,897

**33.00 Cost of Goods Sold: Tk. 764,235,067**

The break up of the above amount is as under :

Particulars	01 Jul 2016 to 30 Jun 17	01 Jul 2015 to 30 Jun 16
Materials Consumed (Note-34)	649,050,739	543,007,688
Direct Labour	15,145,690	13,033,735
Manufacturing Overheads (Note-35)	151,690,234	131,429,795
	815,886,663	687,471,218
Work in Process Adjustment	(10,369,352)	(16,461,090)
Cost of Production	805,517,311	671,010,128
Finished Goods Stock Adjustment	(41,282,244)	(26,809,411)
Cost of goods sold	Tk. 764,235,067	644,200,717

34.00 Materials Consumed : Tk. 649,050,739

The break up of the above amount is as under :

Particulars	01 Jul 2016 to 30 Jun 17	01 Jul 2015 to 30 Jun 16
Opening Stock	390,472,356	316,643,863
Add: Purchases During the year	710,468,806	616,836,181
	1,100,941,162	933,480,044
Less: Closing Stock	451,890,423	390,472,356
	Tk. 649,050,739	543,007,688

35.00 Manufacturing Overheads : Tk. 151,690,234

The break up of the above amount is as under :

Particulars	01 Jul 2016 to 30 Jun 17	01 Jul 2015 to 30 Jun 16
Salary and Wages including Provident Fund Contribution	31,075,342	26,916,862
Fuel, Power & Gas	41,248,474	30,042,487
Repairs & Maintenance (Machinery)	423,867	384,856
Vehicles Expenses	3,287,905	2,573,672
Carrying Charges	2,976,340	2,594,240
Depreciation	72,678,306	68,917,678
	Tk. 151,690,234	131,429,795

**36.00 Administrative, Selling & Financial Expenses : Tk.189,699,530**

The break up of the above amount is as under :

Particulars	01 Jul 2016 to 30 Jun 17	01 Jul 2015 to 30 Jun 16
Administrative Expenses (Note-36.01)	65,873,238	49,471,039
Selling & Distribution Expenses (Note-36.02)	26,589,654	17,247,534
Financial Expenses (Note-36.03)	97,236,638	113,067,967
Tk.	189,699,530	179,786,540

36.01 Administrative Expenses : Tk. 65,873,238

The break up of the above amount is as under :

Particulars	01 Jul 2016 to 30 Jun 17	01 Jul 2015 to 30 Jun 16
Directors' Remuneration & Allowances	4,080,000	4,080,000
Salary & Allowances including Provident Fund Contribution	39,951,484	27,502,349
Printing & Stationary	1,752,188	1,026,740
Legal & Professional Charges	3,076,426	1,656,452
Rent, Rates & Taxes	273,118	139,216
Water & Sewerage	33,002	28,154
Postage & Stamp	9,903	9,919
Telephone, Telex & Mobile	2,305,031	1,774,712
Entertainment & AGM Expenses	979,042	657,878
Medical & Welfare	251,764	193,302
Local Conveyance	1,177,216	732,473
Depreciation	8,075,367	7,657,519
Audit Fee	180,000	180,000
Miscellaneous Expenses	401,925	206,827
Insurance Premium	3,326,772	2,422,341
Loss/(Gain) on Share Business	-	1,203,157
Tk.	65,873,238	49,471,039

**36.02 Selling & Distribution Expenses : Tk. 26,589,654**

The break up of the above amount is as under :

Particulars	01 Jul 2016 to 30 Jun 17	01 Jul 2015 to 30 Jun 16
Salary & Allowances	17,277,466	10,219,060
Business Promotion Expenses	2,537,181	1,690,696
Telephone & Mobile	305,500	281,479
Conveyance	76,536	19,649
Advertisement & Publicity	6,207,258	4,823,586
Miscellaneous Expenses	185,713	213,064
Tk.	26,589,654	17,247,534

36.03 Financial Expenses : Tk. 97,236,638

The break up of the above amount is as under :

Particulars	01 Jul 2016 to 30 Jun 17	01 Jul 2015 to 30 Jun 16
Bank Interest & Bank Charges	97,236,638	113,067,967
Tk.	97,236,638	113,067,967

37.00 Other Income: Tk. 4,083,367

The break up of the above amount is as under :

	01 Jul 2016 to 30 Jun 17	01 Jul 2015 to 30 Jun 16
Interest on FDR & STD	3,119,472	-
Wastage Sale	963,895	2,529,976
Tk.	4,083,367	2,529,976

38.00 Basic Earning Per Share EPS (Adjusted)

The computation of EPS is given below:

	01 Jul 2016 to 30 Jun 17	01 Jul 2015 to 30 Jun 16
a) Earnings/attributable to the Ordinary Shareholder's	68,931,863	113,216,734
b) Weighted Average number of the Ordinary Shares Outstanding during the year	96,819,801	96,819,801
c) Basic EPS (Adjusted)	0.71	1.17

**39.00 Contingent Liability**

The Company has the following Liabilities which are contingent upon the decision/disposal of write/appeals by the appropriate authority/count.

Sl. No.	Demanding authority	Nature of demand/ liability	Amount of demand/ liability	Demand stayed by	Period of stay	Write petition reference
a)	The Commissioner of Customs, Excise & VAT, Dhaka.	VAT and Supplementary Duty (S.D.)	27,022,681	High Court Division of the Hon'ble Supreme Court	Till disposal of the Rule	5047 of 2003
b)	The Commissioner of Customs, Excise & VAT, Dhaka (North)	VAT as Nirman Sangstha	6,018,078	Ditto	Ditto	5265 of 2003
c)	The Deputy Commissioner of Customs, Excise & VAT Gazipur	VAT on recycling of Company's own process wastage	3,045,003	Ditto	Ditto	4389 of 2003
d)	The Suptd. Customs, Excise & VAT Gazipur Circle.	Supplementary Duty of manufactured aluminium profile	36,558,186	Ditto	Ditto	3518 of 2003
e)	The Deputy Commissioner of Customs, Excise & VAT Gazipur Division	VAT & SD on railway Cach windows	3,412,397	Ditto	Ditto	3381 of 2003

40.00 Subsequent events :

a) There is no significant event that has occurred between the Balance Sheet date and the date when the Financial Statements were authorised for issue by the Board of Directors.


Prof. Rubina Hamid
Chairman


Ruhul Ameen, FCMA
Managing Director & CEO


Mohammad Jahidul Alam
CFO



BANGLADESH THAI ALUMINIUM LIMITED
SCHEDULE OF FIXED ASSETS
FOR THE PERIOD FROM 01 JULY 2016 TO 30 JUNE 2017

UNIT 1

Annexure A 1

Particulars	Cost			Depreciation			Written down value as on 30 Jun 2017
	Balance as at 01 Jul 2016	Addition during the Year	Total as on 30 Jun 2017	Rate %	Balance as on 01 Jul 2016	Charged during the Year	
Land & Land Development	9,615,105	-	9,615,105	-	-	-	9,615,105
Factory Building	7,478,773	-	7,478,773	5%	5,520,215	97,928	1,860,631
Godown and Labour Quarter	2,438,144	-	2,438,144	5%	1,727,140	35,550	675,453
Electrification	1,409,904	-	1,409,904	6%	980,215	25,781	403,907
Plant and Machinery	3,516,162	-	3,516,162	10%	3,345,208	17,095	153,859
Office Equipment	522,915	-	522,915	15%	466,346	8,485	48,083
Motor Car & Vehicles	5,312,395	-	5,312,395	20%	5,271,520	8,175	32,700
Furniture & Fixture	758,575	-	758,575	10%	684,024	7,455	67,096
Refrigerator	67,243	-	67,243	15%	65,237	301	1,705
Television	51,000	-	51,000	25%	50,851	37	112
Photocopy Machine	304,000	-	304,000	15%	287,537	2,469	13,994
Telex Machine	86,243	-	86,243	15%	85,925	48	270
Type Writer Machine	65,000	-	65,000	10%	62,383	262	2,356
Fax Machine	195,300	-	195,300	20%	194,439	172	689
Electric Fan	69,555	-	69,555	10%	59,239	1,032	9,284
Amin Scales	34,215	-	34,215	10%	33,402	81	732
Computer Machine	3,359,854	-	3,359,854	20%	3,139,094	44,152	176,608
Gondala Machine	341,324	-	341,324	10%	299,500	4,182	37,642
Sub Total	35,625,707		35,625,707		22,272,273	253,207	13,100,227

Depreciation has been charged to:

Production
Administration

Taka

227,886
25,321
253,207



BANGLADESH THAI ALUMINIUM LIMITED
SCHEDULE OF FIXED ASSETS
FOR THE PERIOD FROM 01 JULY 2016 TO 30 JUNE 2017
UNIT 2

Annexure A 2

Particulars	Cost			Depreciation			Written down value as on 30 Jun 2017
	Balance as at 01 Jul 2016	Addition during the Year	Total as on 30 Jun 2017	Rate %	Balance as on 01 Jul 2016	Charged during the Year	
Land & Land Development	244,090,795	136,881,625	380,972,420	-	-	-	377,914,238
Factory Building	115,014,645	82,363,244	197,377,889	5%	48,137,651	5,746,111	143,494,127
Staff Quarter	8,976,379	-	8,976,379	5%	4,086,837	244,477	4,645,065
Billet Custing Plant	12,350,047	-	12,350,047	10%	8,532,932	381,711	3,435,403
Machinery & Equipment	652,748,971	103,578,543	756,327,514	10%	235,389,853	46,051,684.43	474,885,977
Office Equipment	2,575,320	-	2,575,320	15%	1,594,388	147,140	833,792
Wall & Fencing	10,684,030	-	10,684,030	5%	3,826,453	342,879	6,514,698
Die Workshop	50,500,804	-	50,500,804	10%	29,455,576	2,104,523	18,940,705
Motor Car & Vehicles	9,737,765	2,383,000	12,120,765	20%	7,681,195	530,464	3,909,106
Furniture & Fixture	1,546,790	-	1,546,790	10%	984,106	56,268	506,416
Air Cooler	959,310	-	959,310	20%	941,686	3,525	14,099
Time Recorder Machine	110,500	-	110,500	15%	105,839	699	3,962
Transformer	1,046,512	-	1,046,512	10%	925,643	12,087	108,782
Generator	37,202,291	-	37,202,291	10%	20,016,287	1,718,600	15,467,404
Generator House	3,670,139	-	3,670,139	5%	1,130,948	126,960	2,412,231
L. T. Pannels	200,000	-	200,000	6%	140,127	3,592	56,281
Wrapping Machine	862,328	-	862,328	10%	725,707	13,662	122,959
H. O. & Factory Decoration	27,871,093	-	27,871,093	10%	14,239,073	1,363,202	12,268,818
Over Head Bridge Crain	310,000	-	310,000	20%	303,717	1,257	5,026
Gas Line	3,357,700	-	3,357,700	10%	1,739,453	161,825	1,456,422
Micro Processor	773,446	-	773,446	10%	650,906	12,254	110,286
Spectrometer	327,483	-	327,483	10%	248,404	7,908	71,171
Total Tk.	1,184,916,348	325,206,412	1,510,122,760		380,856,781	59,030,828	1,067,176,969

Depreciation has been charged to:

Production
Administration

Taka

53,127,745
5,903,083
59,030,828



BANGLADESH THAI ALUMINIUM LIMITED
SCHEDULE OF FIXED ASSETS
FOR THE PERIOD FROM 01 JULY 2016 TO 30 JUNE 2017
(On Revaluation)

Annexure A 3

Particulars	Revaluation			Depreciation			Written down value as on 30 Jun 2017
	Balance as at 01 Jul 2016	Addition during the Year	Total as on 30 Jun 2017	Rate %	Balance as on 01 Jul 2016	Charged during the Year	
Land & Land Development	1,416,910,042	-	1,416,910,042	---	-	-	1,416,910,042
Factory Building & Other Constructions	145,124,610	-	145,124,610	5%	23,809,053	6,065,778	115,249,779
Plant & Machinery	222,422,362	-	222,422,362	10%	68,383,755	15,403,861	138,634,746
Total Tk.	1,784,457,014		1,784,457,014		92,192,808	21,469,639	1,670,794,567

Depreciation has been charged to:

Production
Administration

Taka

19,322,675
2,146,964
21,469,639



Schedule - B

**SCHEDULE SHOWING QUANTITY OF OPENING INVENTORIES
PURCHASES AND CLOSING INVENTORIES as on 30.06.2017**

PARTICULARS	QUANTITY
Opening Inventories :	
Basic Raw Materials	1760,96 M.T.
Auxiliary Raw Materials	55,789 Kgs.
Other Raw Materials	212,541 Pcs.
Work in process	160 M.T.
Finished goods	852 M.T.
Purchases :	
Basic Raw Materials	447,53 M.T.
Auxiliary Raw Materials	377,136 Kgs.
Other Raw Materials	16,853 Pcs.
Closing Inventories :	
Basic Raw Materials	2208,49 M.T.
Auxiliary Raw Materials	96,567 Kgs.
Other Raw Materials	1,496,572 Pcs.
Work in process	35,76 M.T.
Finished goods	417,94 M.T.

PROXY FORM

Register Folio /BO No.

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No. of Shares hold.....

The Directors

Bangladesh Thai Aluminium Ltd.

29, Kemal Ataturk Avenue, Banani C/A

Dhaka-1213.

I/We
.....being member (s) of **BANGLADESH THAI ALUMINIUM LIMITED**
hereby appoint
..... my/our Proxy to attend and vote for me / us on my / our behalf at the
THIRTY EIGHT ANNUAL GENERAL MEETING of the Company to be held on 13-12-2017 at
11.00 A.M and any adjournment therefore.

As witness my / our hands this
..... 2017

Revenue
Stamp
Tk. 10.00

Signature of the Proxy

R.Folio / BO No

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Signature of the Shareholder

R.Folio / BO No

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

No. of shares held

Note :

According to Article 98 of the Articles of Association of the Company, proxy can be given only to the person who is a member (Shareholder) of the Company. The Proxy Form should reach the Company not later than 48 hours before the time fixed for the meeting.

BANGLADESH THAI ALUMINIUM LIMITED

29, Kemal Ataturk Avenue, Banani C/A. Dhaka.

SHAREHOLDERS ATTENDANCE SLIP

I do hereby record my attendance at the 38th Annual General Meeting of Bangladesh Thai Aluminium Limited being held on 13-12-2017 at 11.00 A.M

Name of Shareholder

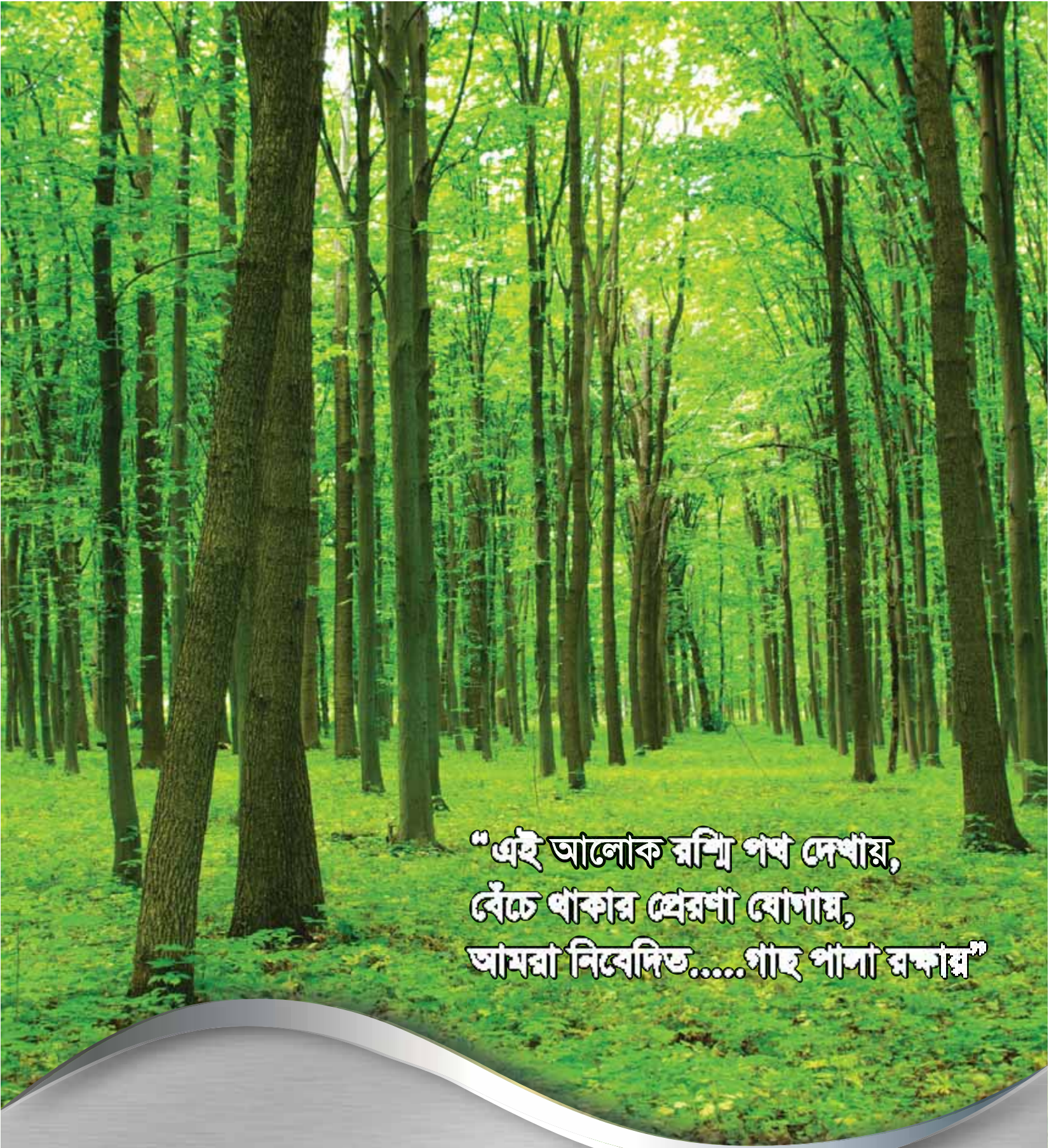
Register Folio/BO No

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Number of Shares held by Shareholder in own name

.....

SHAREHOLDER /PROXY



“এই আলোক রশ্মি পথ দেখায়,
বৈচে থাকার ধেরণা যোগায়,
আমরা নিবেদিত.....গাছ পালনা রক্ষায়”



বাংলাদেশ থাই এ্যালুমিনিয়াম লিঃ
BANGLADESH THAI ALUMINIUM LTD.

BTA TOWER (13TH TO 14TH FLOOR), 29 KEMAL ATATURK AVENUE
ROAD # 17, BANANI C/A, DHAKA-1213, GPO BOX 2401, 2241
PHONE : (PABX) 88-02-9821574-7, Fax : 88-02-9821573
E-mail : bta@btaalu.com, Web : www.btaalu.com